MARKET DRIVEN RETAILING





STAY ON TARGET

Crafting the right strategy for your market ensures your business is prepared.

Getting to Know Your Market

Orgill's MDR study provides a complete market picture to serve as a starting point for growing your business.

An MDR Study arms you with the information you need to set your business on the right track for growth.



"Orgill has been wonderful from the get-go. Prior to our grand opening, they conducted demographic studies to ensure that we stocked the right products, and their Focused Assortment Planning program allowed us to tailor specific planograms for our market."

Matt Scott
Construction
Supply Company,
Morgantown, West Virginia

Orgill's Market Driven Retailing (MDR) is a comprehensive study that provides measurable data about your market to assist you in guiding your business. Its primary objective is to provide insights about how your store is positioned compared to others in your market.

Your Orgill sales representative will guide you through the MDR study. The first step is for Orgill's store planning team to coordinate an on-site visit to conduct an audit, as well as visits to selected competitor locations for analysis. The audits are focused on benchmarking your price image, the breadth of inventory you offer and the customer services you and your staff provide.

During this time, the Orgill team also begins its first steps in planning a new store design, including taking store measurements, studying local demographics and analyzing data from the study.

You can also use this market-specific data to determine what measurable actions you can take to enhance your image as the go-to store in your community.

The MDR study is applicable to all retailers, whether you're adding a new store, expanding to a new location or just want to ensure your store is still relevant to your local market.



In fact, a new location benefits greatly from the MDR study, which can help reduce the risk of trial and error when opening a new store, simply because it helps you understand exactly what the local market is looking for.

A Three-Pronged Attack

The research that is conducted serves as a foundation for a business plan for success.

This business plan addresses the three key competitive areas of your business that are at the heart of cultivating a more profitable operation:

- Assortment
- Price
- Service

But just like any plan, a strategy for your business can only be successful if you have the tools you need to achieve the goals it outlines. That's why Orgill's commitment to helping you improve your profitability through the MDR process doesn't end when the research is complete, a new floor plan has been designed and a plan has been presented.

Orgill also provides the tools and systems needed to address these three key areas, with Focused Assortment Planning, Market Specific Pricing and Strategic Customer Service programs.

Focused Assortment Planning helps you address your store's assortment by building the right product selections in the right categories. It's supported by the Hardware 101 category analysis program. Proper assortment planning means you maximize inventory performance, satisfy the needs of your current customers and identify new market opportunities in your trading area.

The 3 Keys to a Profitable Store

The Market Driven Retailing program is built around the three elements of a successful, profitable business. Orgill can help you evaluate and implement these elements to put your operation a step ahead of the competition.







Focused
Assortment Planning

Market
Specific Pricing

Strategic
Customer Service



MDR helps mold your business to your market, not the other way around.





Market Specific Pricing directly targets your operation's pricing to improve your price perception in the market and help you earn a greater return on investment. MSP is based on the pricing challenges you face in your market, and it provides a pricing strategy for all products you purchase from Orgill's warehouse.

Strategic Customer Service is a complete program that provides you with insights into your consumers' shopping expectations. It includes everything from store design and retail services to local advertising. You will have all the tools you need to keep ahead of the competition.

For more information on Orgill's Market Driven Retailing Studies and other retail programs, call Mark Scheer at 800-347-2860, ext. 5379.